מיותנים שנייתו ד בשומנים איני יד אי אי היפניים נכ פני יי

PENANCIAL AND COMMERCIAL

BARURDAY; Aug. 4. The market to-day showed a tendency to mag previous to the publication of the bank statement, on account of the widespread expectation that the figures would show contraction of the surplus reserve to an unusually small volume for this season of the year. There was no great pressure of stock, however; and both before and after the publication of the bank statement, which bore out the general expectation as to the size of the decrease in the surplus reserve, the market displayed a strong undertone, and just before the close a smart rally occurred in some of the leading issues on the covering of traders' shorts. Reports from Russia were favorable, but in the absonce of a market in London the Street was deprived of one of its most reliable indications of the real condition of affairs in eastern Europe. Foreign interest in our market was smaller than on any other day during the week. Production of gold in the Rand amounted to about 500,000 ounces for the month of July, this being a new high record. A call has been sent out for the annual meeting of St. Paul stockholders, to be held at Milwaukee on September 29, but it is not likely that this meeting will be called upon to do anything in connection with the financing of the Pacific extension, as the management already has means at its disposal in the \$25,-000,000 treasury stock and unsold bonds of existing issues. Apparently authentic details of the plan to merge Kanawha and Michigan in Hocking Valley were published, and according to these Hocking Valley stockholders will be asked to authorize an issue of \$30,000,000 of new bonds, of which \$17,000,000 will be used to retire the preferred stock, the remainder being retained for future refunding and betterments. A new issue of stock, all of one kind, to the amount of \$13,750,000 will also be authorized for the purpose of exchange for the present common stock at par and for Kanawha and Michigan minority stock at 60. Kanawha and Michigan majority stock will be cancelled. The basis of exchange for Hocking Valley preferred will be \$110 in bonds for each share of stock. These figures bear out reports current for several weeks and it is expected that the plan will be officially announced in a few days. The strike at the Boston and Montana smelter at Great Falls ended a few hours after it was declared.

The decrease in surplus reserves of the associated banks brought the surplus down 80 \$14,122,675, which, although low, is in excess of that shown at the corresponding date in 1905, 1902 and 1899, when the totals Adams Exp. 245 265 Lou & Nash. 1444 1444 1444 Allis Ch'im'rs 17 174 Manhattan...1484 150 were \$12,163,525, \$9,031,250 and \$8,110,600 respectively. Only a small decrease was shown in cash, the loss to the Sub-Treasury Amai Copper 1014 Minn & St.L... 64 67 Am B Sur... 244 244 M & St.L. pf... 90 94 being apparently offset by further receipts from out of town in payment for the Panama bonds; but there was an increase of \$18. 776,600 in loans, reflecting the activity in the stock market during the week and the inclusion of the figures of the State Bank for the first time in the statement. Announcement of an intention on the part of the legal department of the Government to proceed against a number of railroad companies for violation of the Safety Appliance law had no effect, as the principle of the measure has been universally approved for years, so that the only cases of non-compliance are probably where there has been some physical difficulty in the way of securing the appliances or of attaching them to existing equipment. The day's volume of business was small, and while practically all the active stocks showed eclines on the day there was no evidence of any important change of sentiment in conservative quarters. Southern Pacific showed notable firmness and closed with a fractional advance on the day, communicating some of its strength to Union Pacific just before the close. Efforts to break the price of United States Steel were not very successful, as good buying was met with on the decline. Colorado Fuel was latter recovered a good part of its loss in the last few minutes. Expectation of action on the Union Pacific and Southern Pacific dividend questions and of a very favorable Government crop report on Friday next were strong sustaining factors in a market which, with allowance for the usual character of trading in a half day's session in midsummer, behaved pretty well. The grain and cottou markets were weak.

New York Steak Exchange Sales Aug. 4 SLOSING PRICES OF UNITED STATES BONDS. ### Bid. Asked. | Bid. Asked. | Bid. Asked. | Bid. | Bid.

4s reg 1031/2	104		
BAILBOAD	AND	OTHER	BONDS.

	-	
Alb & Susq 3140	Colo Southern 4s	Or S L fdg 4
5000111	80009178	14000 9 47
Am Tobacco 6s	3000921a	Penna 31/8 191
500,.1-1-2	5000 9178	15000 946
Am Tobacas &	Cuban 56	26000 943
10000 773a	6000106	Reading gm 48
5000 771a	Del & Hud cv 48	10000100
Atch TASF cy 45	600010914	St L & Iron M
5000:.102 ag	500010919	100090
2500010212	Fla Cen & Pen 5	St Louis S W 2
Atch Top& SFe4s	100010714	1000821
1000010284	III Central 4s 1958	So Pacific ref 4s
AT&SFadj 48	100010414	10000956
7000 9514	Impliananese fo	Southern Ry 58
Balt & Oh gold 48	sterling loan	10001161
1000 10212	80000100	1000116
300010234	50010014	Tex & Pac 1st 5
Bal & Oh SW 8348	impl Jap 6s stl'g	10001185
4000 9012	loan 2d series	30001181
Beth Steel ex 5s	11000 9919	Third Avenue
100096	mp Jap 41/48 K L	500091
Buffalo Gas 5s	& Co ct new 2d	1000911
1000,70	29000 9118	U S of Mexico
Canada South 2d	Impl Jap 4s ctfs	15000 9 41
1000105 bg	KL&Cost in	U S Steel s f bs
Central Ga cn 5s	4000838	1000983
1000, 11114	InterboroMetCo	27000981
Central Ga 2d in	col trust 4148	22000981
10000 90	17000 85	5000981
8000 9118	10008518	Wabash ist
Cen Leather ba	10.00085	30001148
5000 9912	Kan C Ft S&M 48	Wab P Ter 1st
20009958		200083
	Long Dock 6s	8000821
Cent Pacific 314s	5000134	West Shore 48
2000 8 6 84	10001015g	
Chi Bur & Q 4s		
1000 9758	Mex Cent con 4s	10001031
1000 9784	10000 76	Wilkes & East 1
100098	MoPacific 58 1917	2000.111
Chi B a Q III A	14000105	Wisconsin Cen 4

5000...10112 N Y Lack & W 4s 5000...10124 1000...1023a Chi R 1 & P R y 4s 2000...10012 1000...10012

RAILROAD AN	D O	THER	BHARES.
*961	High-	Low-	Clos- Net
Enles.	est.	est.	tno. Ch'es
200 Allie Chaim	18	1712	
36400 Amai Cop 1			
100 Am B Su pf		84	84 -3
1300 Am Car & F	38		3734- 84
100 Am CaF pf. 1			10034
300 Am Cot Oil.	3238	3134	
1500 Am Ice Secs	6818		6778+ 14
300 Am Loco	69	6834	69
18400 Am Smelt 1	5238	151	15138- 78
200 Am Smelt pl	1 854	11634	11634- 14
100 Am St F pf.	4 534	4 534	4534- 12
\$200 Am Sugar 1	37	13614	13638-118
100 Am Tob pf. 1	0119	10112	10112
400 Am Woolen	3618	36	36 - 14
100 Am Wool pfl	0314	10314	10314- 08
14600 Anaconda 2	58	25212	255 -4
3900 A T & S F	93	9238	9258- 38
100 A T&S F pf. 1	0034	10034	10034- 14
\$200 Balt & Ohiol	1934	11914	11938- 38
9000 Bklyn R T.,	7812	7708	7812+ 18
1200 Can Pag1	6538	16434	
100 Cen Leather.	3878	3878	
1900 Ches & Ohio	5938	89	59 - 14
1600 Chi & N W . 2	05	203	203 -3
500 Chi Gt W	1812	1814	1814- 14
100 CGt W pf A		76	76 + 34
200 CGt Wpt B		27	87 - 12
28800 CMASLP 1			18614-114

years a street of the street o	10h- Lou et. est. 16 084	ting. City go.
#slee, 300 Cht U Tr pf. 1814	16	ing. Olv go. 15 — 14
800 C C CASIL. 94	9884	10 - 14
84200 Cot Puel & I 5884	0114	0194-318
100 Col M C & L. 1914	2784	1914- 8g 3784
100 Cons Gas 1871s		18716- 84
100 Corn P Ref. 1 914	1014	1 914- 14
100 Corn P Befp 7634 500 Del & Hud. 21 919	218	7084- 19 218 -2
100 Den & R Gr 4376	4370	4378+ 88
400 Distillers & . 5014	60	8914- 84
700 Dul S S & A 1 9 2800 Brie 4234	18 426a	18 - 88 420g- 88
100 Bris 16t pf. 7914	7914	7914- 88
100 Brie 3d pf 701g	7019	7019- 84 894 -919
1206 Great Nor p29414 100 Hock Val of 97	29314	97 -919
100 Hock Val of 97 1600 Int Paper 1988	1914	19564 19
800 Int Paper p 848s	848	8 4 80
200 Int Power 51 2000 Inter-B Met. 371s	3684	81 +8 867e- 1e
2000 Inter-B Met. 3718 200 Int-B Met pf 7719	7719	7719- 18
400 Kan O So, 261g	R 688	268-116
800 Kan O So pf 5514	8814	8614
100 Knick Ice., 601g	14414	14414-114
400 Mex Cent 915g	2084	14414-114 8084- 14
300 Mins 4 St L 6419	64	6419+119
1400 Me Pacific. 9378	9308	831g- 14 937g 18
200 Nat Bis Co. 68	68	68
2300 Nat Lead 7934	79	79 -1
100 Nat E & S 17 200 NO Ry & Lp 83	83	17 - 8s 83 +8
100 N Y Air Br. 1 4 3 80	14380	1438- 18
4000 N Y Central 1 4019	18919	13919-114
1000 Nor & Wes. 905g	908g	903g- 1g 20314- 84
490 Nor Pacific. 204 890 Ont & Wes. 465s	46	46 -1
100 Pacific Mail 36	36	36
18100 Penn RR13184	13084	18118- 84
200 Pec Gas 9158 8800 Pressed 8 O 5214	011g	911g- 14 61 -2
100 PressSO pt. 9914	9914	9914- 14
800 Ry St Sp'g. 5219	6214	8914- 14
100 Rep Steel 281g 400 Rep Steel pf 99	2812	981g-11g
86200 Reading 133	13058	18034-212
1900 Rock Island 25%	2612	255g
200 Rock Isl pf. 64 800 Sloss-Sheff. 763g	76	76 -1
200 St L S W 23	2284	2284+ 19
20200 Sou Pacifie. 7514	7458	7814+ 14
\$800 Sou Ry Co 37 200 Tol StL &W 2834	263 ₈	2 8 8 4
800 Tol SLAWP 4878	4819	4878+ BR
100 Twin 0 R T.113		113 - 78
42700 Union Pac 1 5 63g 800 Un Ry Inv 61	60	61 +2
1000 Un Ry In pf 73	7112	73 +112
200 U S Rubber 4434	4484	4484- 14
84900 U S Steel 3912	3918	3914- 88 10658- 12
8800 U S Steel pf1 0 634 200 Va I C & C. 4434	10619	4419- 19
800 Wabash 2038	20	20 - 12
100 Wabash pf. 47	47	47 - 14
100 West Un T., 916g 100 Wis Central 2614	9158 9514	918g 19 2514 88
100 Wis Cent pf 49	49	49 - 19
Total sales of stooks. 348	.900 ab	ATOL.

Total sales of stooks, 348.900 shares. CLOSING PRICES.

Btd. Asked.

8	Am B Sug 2414	24%	M & St L pf 90	84
8.	Am C& F 37%	38	MSP&SSM152W	184
-	Am C & F pf 1001/2 Am Cot Oil 815/4	101	MSP&SSM pf170 MK&T 3314	178%
a	Am Cot Ofl p. 9114		MK&Tpf 68	6814
0	Am Dis Tel 25	89	Mo Pacific 93%	94
2	Am Express226 Am Hide & L. 614	284	Nash & St L 140 Nat Bis Co 67%	148
•	Am Ha Lpf. 2914		Nat Bis Co pf. 117%	118/4
t	Am Ice Secs., 6774	68	Nat'l En & St. 1614	17
1	Am Lin Oil 20%		Nat Lead 78%	7914
-	Am Lin Oil pf 41 Am Loco 68%	69	Nat Lead pf., 101% NatRR Mez p 38%	10214
9	Am Loco pf 11816		N RR 2d pt 19	21
:	Am Malt 4	8	N J Central 228	230
1	Am Malt pf 26 Am Smelt'g 15 194	28 151%	NYAB143 NYCentral18914	145
9	Am Smelt pf. 116	117	NYCAStL. 6714	6815
3	Am S Sec p B. 95	98	NYCASL 1 pf115	117
3	Am Steel Fd. 1114 Am St Fd pf., 45	1194	NYCASL 2 pf 89 NY Dock 31	90 42
9	Am Sugar 136%		N Y Dock pf., 80	83
i	Am Sug pf136	138	NYNH&H. 190	198
9	Am T&O 90	92	North Am 941/2 Nor & West. 901/2	9014
1	Am T & T 125 Am Tob pf 101	1014	Nor & West pf 89	9136
2	Am Wool 3514	3614	Nor Pacific 20314	204
	Am Wool pf 108	104	Ont & West 4614	47
0	Anaconda254% At T&SF 92%		Pacific Coast. 129 Pac Coast 1 p 100	132
	AT & S F pf. 100%		Pac Coast 2 p127	184
t	Atl Coast L143	144	Pacific Mail 35%	3614
t	Balt & Ohio 11914 Balt & Oh pf., 92		Penna RR131 Peo G L & C 911/2	13116
8	B'klyn RT 7814		Peo & East 4214	45
B	B'klyn U Gas.110	180	Pittsburg C'1. 14%	15%
n	Brunswick 13%		Pittsb'gC'lp. 50 PCC&StL 79	8014
,	Can South'n 6714		PCC & St L 79 PCC & StL pf. 106	109
в	Can Pac 164%	165	P'd Steel Car. 51	5114
t	Cen Leather 3814		P'd Steel Car. 99	9914
t	Chen & Ohio 59		PullmanPCar238 Ry St Spg 5114	240 5214
-	CCC&StL 98	94	Ry St Sp'g pf. 9814	100%
2	COOAStLp1131		Beading 180%	180%
•	Chi Gt West. 1814 Chi Gt W (A). 75	77	Read 1st pf	92 95
	Chi Gt W (B) . 27		Rep'b'c Steel. 28	28%
•	Chi Gt W deb. 81	88	Rep Steel pf 9814	99
. 1	Chi & N W 202 Ch M & St P 18614		Rock Island 2516 Rock Isl'd pf. 6316	85%
L	OM & St Ppf. 196	198	Sloss-Shef 76	7816
	Chi Terminal. 13		Sloss-Shef pf. 106	112
	Chi Term 1 pf. 28 Chi Un Trac 4%	82	StlasFipf 64 StlasFapt 48%	70
	Oh Un Tr pf 1414		St LS W 2214	23
	Col Fuel & I 5114		St L S W pf 5314	5836
	Col H C & I 1914 Col Southern. 8754		St P & Om 170 So Pacific 7516	7516
	Col So 1st pf 70	71	So Pacific pf11714	118
5	. Col So 2d pf 5114		Southern Ry. 36%	87
4	Com Pd Ref. 19%	18734	So Ry pf 99 Tenn C& I 154	156
	Corn P Ref pf 76%	78	Tex PLT 75	84
•	Del & Hud218	219	Texas Pac 32	8236
đ	Del L & W 800 Den R & G 4314		Third Av RR. 124 Toledo Ry 32%	3894
	Den & R Gpf. 8414		TSt L & W 28	29
	Det U Ry 94%		TStL& Wpf 4816	48%
4	Dis Secur 59 DSS&A 17	18	Twin City113 Un Bag & P 7	118%
8	DSS&Apf., 34	3714		72
8	Erie 42%		Un Pacific 185%	155%
	Erie 1st pf 7814 Erie 2d pf 70	79	Un Pac pf 94 Union Ry Inv 6014	6134
4	Ev & T H 68	70	Un Ry Inv pf. 73	74
	Ev & T H pf 90	98	USCIPIPE 47%	48
8 4 8 2	Fed Min & S. 160 Fed M & Spf. 96	170	USCIPpf 92	130
8	Gen Elec Co 167	168	USExpress 125 USR'ity& Im 77	78
4	Gt North pf 294	29414	U S Red & R 37	88
4	Hock Val 120 Hock Val pf., 9714	127	USR&R pf 7516 USRubber. 4416	77
	Hock Val pf 9714 Illinois Cent 17514		U S Rub 1 pf 107	108
4	Inter-B Met. 36%	87%	USRub 2 pf 78	8014
4	int-B Met pf. 77 Int Paper 1914	7715	U S Steel 3916 U S Steel pf 106%	10634
4	Int Paper pf 84%		Va-Car 8714	10634

nt Paper	1914	20	U S Steel pr 106%	10634
nt Paper pf	8414	8414	Va-Car 8714	38
nt Power	50	5214	Va-Car pf 10814	10914
nt Pump	45	46	VaIC& O 44	4414
nt Pump pf	80	86	Wabash 1974	201
owa Central.	26	27	Wabash pf 4614	47
owa Cent pf.	50	8214	Wells-F Exp. 290	310
an & Mich	71	74	West Un Tel. 9114	92
an City S	2614	27	West Maryl'd 36	38
an City So p	55	8814	West'gh'se 15014	157
OFSAMP	80	81	Wheel & LE. 18%	191
Inick Ice	60	6014	W&LE1pf 41	42
E & W	80	35	W&LE2pt 24	25
.E & W pf	80	85	Wis Central 25	251
ong Island	64	70	Wis Cent of 48%	491

÷	THE OUTS	IDE I	MARI	KET.	
	Sales.	Open ing.	High est.	Low est.	Clas-
	200 Am Can	100.00	8	8	8
	100 Am Can pf			59%	5914
	120 Am Light & Trac		115	114	115
	25 Am Writ Pap pf.		2436	2414	2414
	1800 Alaska Min Sec			214	234
	12 Am Chicle			18154	18134
	1500 British Col Cop.,		8	8	8
	620 Boston Con Cop.			8214	8214
	500 Cumberland Ely.	714	734	714	714
	400 Chicago Subway	4534	45%	4514	45%
	200 Polores Ltd	014	934	914	916
	100 Federal Sugar	40	40	40	40
	100 Purnace Ck Co	246	296	296	296
	200 Gold Hill Cop	296	296	206	296
	15 Guggenheim Exp	228	228	228	228
	350 Granby Cop	1174	1136	1154	1194
	1900 Greene Con Cop.	2114	2494	2414	2434
	100 Greene Con Gold	214	214	21/4	21/6
	2000 Greene Gold Sil.	136	2	136	2
	100 Guanajuato Min.		5%	556	536
	and Hamana Wah	8014	9014	0014	9014

	foles. 100 Miomae Gold Min	ing.	est.	est.	6mg
	900 Monte Shoah Odn.	1.25	1.25	1.25	1.2
	600 Mines Co of Am	. 1234	1234	1194	12
	1500 Nevada Utah 1500 Nipissing Min Co.,	696	814	876	634
	500 Nipiesing Min Co., 500 N Y Elec Stor Est. 100 Nevada Con Min.,	414	496	416	185
	100 Penn & Cananes	. 18%	18%	1896 896	34
	1. Standard Otl 200 Tonopah Ext.	610	610	610 514	610
١	200 Union Cop.,	. 114	514	114	114
	800 United Cop 100 Un Cigar Mfg Opf.	. 64	6436	6894	68%
	625 White Knob Cop pf	234	294	23/6	25
	BON			-	
1	\$42000 Allis-Chal 5s w 1		80% 8816	80%	80%
	2000 State Dev & Fin 5s.	. 9914	9914	9914	9935
•	5000 West'h & rpts w i.	. 9636	9674	9674	963
	LATEST QUOTAT	TON	8 0	FIN	AC.
	TIVE OUTSI	DE .	STOC	KS.	
			Bid		leked.
	American Can, common American Can, preferred	• • • • • • •	69	94	816
v i	American Ohicle, common.		181	1	83
	American Chicle, preferred American Writing Paper,	d	106	14	12
•	American Writing Paper,	of	24	14	9414
	American Tobacco American Light & Tract		110	1	17
	American Light & Tract, p	1	98	16 1	00
	Alaska Mining Sec Borden's Condensed Milk		::173	1	78
	Borden's Condensed Milk,	pt		7	13
	Boston Consolidated Coppe British Columbia Copper				26%
	Butte Coalition		82		824
1	Central Foundry, common Central Foundry, preferred				2214
	Oumberland		. m 7	16	736
	Chicago Subway Consolidated Refrigerator	Co	35		846
	Copper Securities, W 1		83	%	34%
	Electric Boat, common				25 70
	Electric Vehicle, common.		10		14
,	Electric Vehicle, preferred Empire Steel, common		15	٠.	18
,	Empire Steel, preferredi				1136
,	Granby Copper Greens Comsolidated Copp	or	24		2414
	Greens Consolidated Gold.		2	36	214
	Greene Gold-Silver Guanajuato Min		6	36	59
	Guggenheim Ex	•••••	97		02
	Hall Signal		20		21
,	Havana Tobacco, preferre			14	37
•	Houston Oll		40		80
,	International Mercantile L International Mer Mar, pf.				1 1M
	International Salt		34	14	34%
1	Lord & Taylor				68 23%
,	Lord & Taylor, pf	•••••	100) 1	08
•	Mackay Companies Mackay Companies, pf		74	*	76 73
,	Manhattan Transit		2	36	334
	Marconi W T of America Mitchell Mining			34	45
'	Nevada Consolidated Mini	ng	18	16	1 6%
ŀ	New York Transportation.			34	6%
	Northern Securities stubs		212	14 2	374
	Otis Elevator Company, co Otis Elevator Company, pr			1	00
	Pope Manufacturing		3	14	72
	Pope Manufacturing, 1st p Pope Manufacturing, 2d pr				18
	Royal Baiding Powder, con	1	145		55
	Royal Baking Powder, pf Safety Car Light and Heat				25
	Seaboard Co		26		30
	Seaboard Co, 1st pf Seaboard Co, 2d pf				90 60
	Standard Milling		9		10
	Standard Milling, pf Standard Oll			6	12
	Tennessee Copper		39	14	41
	Tintle Co			78.	7 19
	Trenton Pott, pf		95		00
	United Copper			14 ·	1% 63%
	United Copper, pf		83		27%
	Utah Copper	•••••		4	279

BONDS.		
American Malt 6s	02 85 794 60 764	1
Standard Milling 5s	85 77 8 6 14	

76%

Utah Apex Copper.....

White Knob Copper, pf.....

Wash Ry & Elec			8614	87
LATEST QU	UOTA	TIONS	OF	NE
YORK	BAN	K STO	CKS.	
Bid.	Asked.	1	Bid.	Aske
merica515	530	Lincoln . 1	400	1600
m Ex 248	252	Manh Co.	290	810
Astor Nat650	750	Met'p'tan	160	170
Etna Nat 205	215	Mara Ful	265	275
ned - Dile		Machine		965

a. 1441	210.00		
America 515	530		1600
Am Ex 248	252	Manh Co290	810
Astor Nat650	760	Met'p'tan160	170
Ætna Nat 205	215	Mara Ful., 265	275
Bat'y P'k	138	Mech'ice255	265
Bowery 320	338	Mech & T150	165
Bank of D . 150		Mero'tile240	250
Butch & D. 165	178	Merch'nts	160
Con'l'ted160	170	Mer Ex 170	180
Oentury 175	185	Metrop'lls	405
Chase Nat.700		Mt. Morris. 235	
Chatham	300	Mutual300	_
Chelsea Ex. 180		Nassau902	212
Chemical. 4100	4280	N't & Day	950
OttOenNat. 140	148	N Amst200	
Oty 263	967	NYNBA. 305	312
Coal & Iron 250	-	N Y Co1200	
Commerce. 180	185	NYN BI 900	808
Colonial 600		19th Ward .360	
Columbia 425		North Am.,	880
Oom Bx 355	365	Nor Nat 1 50	160
East Riv 1 50	160	Oriental260	270
Fidelity 200	-	Pacific240	250
First Nat 685	710	Park 460	480
Fifth Nat 340	-	People's300	
Fifth Av.3800 4	200	Phenix 190	200
Fo'th Nat 2124	21714		600
14th St 200	-	Pro Exch170	180
Gallatin375	400	Riverside 250	280
Garneld	600	Seaboard365	
Ger-Am 150	160	Second 700	-
Ger Exch 410		State2000	
Germania500		84th St 205	-
Greenw'h290	306	12th Ward. 350	
Hamilton 225	_	23d Ward 190	
Hanover 490	510	Un Exch 210	220
Imp &Tra550	580	Un'd Nat109	114
Interboro155	160	U S Ex 128	130
Irving 240	250	Wash Hts225	-
Jefferson 210	-	West Side600	-

Liberty 500 520 Yorkville .. 400 ---LATEST QUOTATIONS OF TRUST

COMPANY STOC	KS.	11001	
-	B14.	Asked.	
Alliance Realty Co	118	125	
American Surety Co. Bankers' Trust Co. Bowling Green Trust Co. Bond & Mortgage Guarantee Co. Broadway Trust Co.	185	195	ı
Bankers' Trust Co	500	520 470	
Bowling Green Trust Co	450		1
Bond & Mortgage Guarantee Co	880	405	
Broadway Trust Co	150	16214	
Casualty Co. of America	400	425	
Casualty Co. of America	120	180 2150	
Central Trust Co	2050 385	400	
Century Realty Co	190	200	
City Investing Co	108	114	
City Investing Co. Columbia. Commonwealth Trust Co	250	270	
Commonwealth Trust Co		95	
	\$10	815	
Equitable Trust Co	_	515	
Farmers' Loan and Trust Co	-	1425	
Filth Avenue I funt Co	-	666	
Flatbush Trust Co	265	275	
Franklin Trust Co	825	885	
Fulton Trust Co	800	850	1
Guardian Trust Co	225	-	
Guardian Trust Co	850		
Hamilton Trust Co	189	192	A
Home Trust Co	125	135	B
Interpational Banking Co.	150	150	C
Hudson Realty Co. International Banking Co. Kings Country Trust Co. Knickerbooker Trust Co. Lawyers' Title Ins & Trust Co.	450	475	COMME
Enjoyerhooker Trust Co	1200		E
Lawyers' Title Ins & Trust Co	295	80214	E
	186	190	
Lincoln Trust Co Long Island Loan & Trust Co	625		G
Long Island Loan & Trust Co	295	808	H
Manhattan Trust Co	475	496	1
Metropolitan Trust Co		890	i
Manhattan Mortgage Co pfd	106	116	ĥ
Manhattan Mortgage Co	140		î
Mercantile Trust Co	_	850 830	ī
Morton Trust Co	210	* 218	Ł
Mutual Alliance Trust Co	100	106	L
Mutual Trust Co.	115	120	L
Mortgage Bond Co	225	280	M
Nassau Trust Co National Surety Co New York Mort & Security Co New York Trust Co New York Life Ins & Trust Co	260	270	N
National Surety Co	135	145	
New York Mort & Security Co	190	200	
New York Trust Co	715	780	•
New York Life Ins & Trust Co	975	1010	
People's Trust Co	883	350	
Realty Associates	158	165	
Standard Trust Co	410	440	7
Standard Trust Co Trust Company of America Title Guarantee & Trust Co	750 590	760 610	AAAB
Title Guarantee & Trust Co	180	185	Ä
IT & Consists	209	400	B
U S Casualty U S Mortgage & Trust Co	440	460	B
Union Trust Co	1390	1410	BODE
USTGAIO	126	190 1	P
Marked States Mount Co.	1005	1074	

196	PN,	BUN	DAY	A	UG	US'	r 8,
Oles-						Bid.	Asked
ing.	Van Was	Norden T	rust Co		:::	810 600	=
1.25	West	BT M	Trust Co.		***	178	180
12	Willi	amsburg	Trust Co.	*******	:::	230	300
496		10	especial .		-		
1876	LA		QUOTA	D ST	OCK	S.	IUAR-
3% 610				12/	110.	Bid.	Asked.
114	Alba	ny & Sus	western., western., triotte Air vannah		8	840	260
68%	Alleg	hany &	Western	Line.	7	147 190	=
296	Beed	h Creek.	vannah		8	112	116
	Bleed	shire ker St F	P	::::::	114	80	823-6
80%	Bost	on & Albe	reil		8	237	240
9674	Broa	dway &	Seventh .	Ave	0	230	248 240 810 240 236
	Cata	wissa 1st	P. any. rel		6	116	Ξ
AC-	Cent	ral Park,	NAER	ver	Ď	190	186
eked.	Cleve	eland & F	ittsburg.		7	175 217	18016
816	Conc	ord & Mo	mpsic R p	i	7	180 160	=
59% 83	Conn	ware & B	mpsic R piver	ok 1	8	290 208	29314 207 108
18	Detre	Pennsylv	ale & Sw	n	6	144	108
415	Erie	& Kalam	azoo	:::::: 1	?	155	16234
36	Ft W	ayne & J	ackson p	Ł	213	185	1623-6 140 140 65 268
00	Geor	gia R R	& Bank C	1	177	202	268
8	Gran	d River V	ackson p & Bank C Tel- Valley		4	120	=
3					į	95	104
8	Illino	is & Mis	Tel		6	78 115	=
514 514	Jack	t & Chica	ing & Sa		6 8\6 7	82 180	186
736	Kal,	Ft S & 1	ised Line. Tel ing & Saigo. G Rapididemphis is to thirty. Coal Co. fo River i pf. Lawreno ichuyikti. mingham Lawreno ichuyikti. mingham becatur well i of N H. of N H. of N H. of N H. vania recester p	pf	3	81 145	86
816	Line	Miami.	Cost Co		6 2-b	227%	250
4%	Louis	dana & A	to River	pf	7	170 100	170
70	Mand	hester &	Lawreno	H	514	240 180	= -
1 8	Mobi	le & Biri	mingham	pf	4	90	95
8	Morr	is Canal	& Bank		10	170	=
136	Morr	is & Esse	ecatur		714	190	196
214	New	London &	Norther	ŋ	9	215	Ξ
216	New	York & F	Larlem	1	ě	860 127	875 132
30	Ninti	h Avenue			8	190 175	Ξ
21	Nort	hern R R	of N H.		4	156	100
37	Nort Nort	h Pennsy	lvania		8	205 115	=
934	Norw Old	colony	orcester p	£	8 7	230 203 225 198 35	=
1 156	Oswe Peor	a & Bure	au Vy	::::::	8	198	201 8714
14%	Pitts	. Besseme	ra LEP	t	8	10	75 180
38	Pitts	McKees	ort & Yo	ugh. 1	8	175 180	=
08	Rens	selaer &	Saratoga.	alley.	6	800 200 140	208 143
73	Rom	e & Clint	on Orden		614	140 130 130	184
336	Ruth	toga & S	hitehall	y	9	145 165 180	=
494	Seco	nd Avenu	у	:::::	8		138 178
4	Sout	Avenue.	tle Tel		5	165 90 112 85	178
6% 3736	Syra	cuse, Gen	& Corn	ng	5 8 8 7	85 175	
0	UN	JR & Ca	nal Co		10	254	260
414	Utle	& Black	River	lley	6	180	=
8	Valle	Clinton	& Binghe	.m	54	145 180 150 60 125 152 175	260
55	Ware	River	Ivania Drester p racuse rac	:::::	7	152 175	158
	WATT	en			7	180	-

LATEST QUOTATIONS OF GAS COMPANIES. ### Am Lt & Trac | Bid.

Am Lt & Trac | 115

Am Lt & Trac preferred | 981/4

Bay State \$50 | 981/4

Burfalo City | 981/4

Burfalo City | 981/4

Cent Un 5a | 1927 | 100

Denver Gas & Electric | 100

Denver Gas & Electric | 100

Brit Wayne 1st 5a | 1925 | 33

Grand Rapids 1st 5a | 1918 | 102

Indianapolis \$50 | 70

Indianapolis \$50 | 98

Lafavete 1st 5a | 1924 | 45 Mutual.

New Amsterdam 5s. 1048.

New Amsterdam 5s. 1048.

N Y & E P 1st 5s. 1944.

St Joseph (Mo) 1st 5s. 1937.

St Paul (Minn) gen 5s. 1944.

St Indiard (N Y) 1st 5s. 1930.

Syraouse 1st 5s. 1946.

MINING EXCHANGE QUOTATIONS. Closing bid and saked quotations for active tooks on the Wall Street Mining and Stock Ex-

LISTED STOCKS.

	B(d)	AIROG
Camp Bird, Ltd	5.50	5.60
El Oro		6.50
Reperansa		19.50
Montana Tonopah		2.89
Tonopah Extension		5.50
Tonopah Mining		19.00
Troy-Manhattan Copper		2.25
		2.20
MISCELLANSO	US STOCKS.	
Majestic Copper (new stock)	1.50	1.75
Mine La Motte		2.00
Tonopah and Goldfield stoo		
Belmont		5.50
Gold Mountain		.05
Golden Anchor		.54
Jim Butler		1.35
MacNamara		1.33
Midway		1.25
Ohie Tonopeh		.30
Adame		.06
Atlanta		.19
Diamond B B Cons		.89
Dixle		.10
Goldfield Mining		.89
Jumbo	1.10	1.15
Jumbo Ext	17	.26
Kendall	53	.56
Mohawk	2.15	2.25

THE BOSTON MARKET.

- 1				
	BOSTON, Aug. 4 There w	as no	featu	re to
	the copper market to-day, a	and pr	ices c	losed
	practically unchanged, with v	ery lig	tht tra	ding.
	The industrial and railroad li	sts we	re dul	land
	featureless also.			
		- High	. T	Clos-
	Sales. ing		est.	ing.
	40 Adventure 6	. 6	514	6
	200 Allouez 3214	8214	8214	8214
	8630 Amalgamated102)	10296	10132	1015
	10 Atlantic 11	11	11	11
	120 Bingham 8114	3114	8114	8114
	2620 Butte Coal	83	32	33
	50 Boston C C & G 26	26	26	26
	4 Cal & Hecla	699	699	699
	50 Centennial 23	23	23	23
	270 Cal & Ariz 74	74	7314	74
	150 Granby 24%	2496	2414	24%
	1495 Greene Copper 24%	2496	2414	2496
	100 Mass Cop & G 734	.734	794	794
	50 Michigan 1214	1213	1214	1213
	50 Mon C & C 214	9112	8912	213
		106	106	106
	10 Osceola	2714	2714	2714
	920 Shannon 934	974	934	974
	10 Tecumseh 1012	1017	1012	1012
	100 United Copper 6312	6312	631.2	6314
•	100 U S Smelter 564	5634	5632	5632
	241 U S Smelter pf 4614	4813	461/4	4813
	100 Utah Con 5734	6734	5733	575%
L	55 Victoria 612	613	614	614
•	210 Wolverine150	150	147	149
	RAILROAD STOC	KS.		•
	10 Bos & Albany 24814	24814	24814	24814
	60 Bos & Wor pf 79	79	79	79
6	20 N Y N H & H 19514	19514	19514	19514
•	MISCELLANBO	TR.		
		TO 10		
	1843 Amer Pneumatio 1834	18%	1214	18
	736 Amer Pneu pf 31 26 Amer Tel & Tel13314	13314	18814	80 18314
	26 Amer Tel & Tel1839 10 Mass Gas	58	58	58
	50 Mass Gas pf 88%	88%	8831	8834
	25 Seattle Elec of 101	101	101	101
	25 Seattle Elec pf101	30	2984	2084

185 United Shoe M pf.. 30 30 2954 2954 260 United Fruit......110% 111 110 110 PHILADELPHIA QUOTATIONS. Bid. Asked.

Am Cement. 676 7
Am Rys...... 52 52½
Bell Tel'ph'ne 555 56½
Com D'sieel.... 34½
Com Trac N. 177½
Elec Co of Am 11
Elec Co of Am 11
Elec Stor Bat. 71 72½
Fairm't Pk T. 17
Gen Asphalt. 8 9
UT \$12.00 pd. 85
UT \$17.00 pd. 635½
G Asphalt pf. 57 56
Hunt 6 Tp 1.5 35
Int St Ry... 116
Int S

CHICAGO CLOSING QUOTATIONS.

THE GRAIN MARKETS. Prices Lower-Wheat Receipts Large

-Crop Reports Faverable. Wheat closed lower owing to favorable crop reports from the Northwest, large receipts, seiling by cash interests and beaf hammering. Early in the day the market was steady owing to showers at the North-west, light offerings and more or less covering of shorts. But selling soon became general and the market gave way. The Minneapolis market was weak and the Northwest sent selling orders. The Ohio report made the condition of the crop in that State 99, or practically perfect. Manitoba advices stated that harvesting will begin there next

week.

The indications point to a good sized increase in the visible supply on Monday. Chicago got 488 cars, including 452 of contract grade. Liverpool was closed. Paris advanced 10 to 15 centimes and Berlin ½ to ½ mark while Sudepost fall 14 kg. mark, while Budapest fell 14 Kr. Oscar K. Lyle said: "There is no similarity between the conditions making a large winter wheat crop and those that have obtained in the N orthwest and it is not in order to gauge the probable results of the one by the actual results of the other. Another country is always of important consideration, as it pre-sents a formidable competition in selling to

results of the other. Another country is always of important consideration, as it presents a formidable competition in selling to Europe. In Argentina the complaints of dry weather and locusts have ceased. Rains have fallen to end the drought and colder weather has qui eted the locusts. To understand why locusts should be in evidence in the winter of Argentina it must be known that the wheat area is much nearer the equator than in this country and so mild are the winters no shelter is necessary for live stock, which find grazing the entire year. Seldom is any dry feeding necessary. Winter killing is not one of the crop dangers. The wheat produced is all of the winter variety and is a hard wheat somewhat similar to our Kansas grain. It is a hardy plant and little susceptible to damage by rust and drought. For these reasons the crops of Argentina can be reckoned as a certainty. Production is increasing and the worst features lie in inadequate storage room on the farms and poor transportation facilities. The crop is made by people whose circumstances make them ready sellers.

"In the week the home prices have made low records. Bearish sentiment has been well obliged but is probably yet unsatisfied. We think the burden of the buyer has reached its limit on hedging sales of winter wheat. We have been bearish a long time. Price has now reached a level that should be satisfactory to Europe in buying our wheat. Steadiness is essential to attract this attention, for so long as we give no encouragement that the decline is spent just so long will Europe walt. When the export business assumes large figures the short seller is not much to promote buying, while on the other hand I see no reasons for selling short that have not been well exercised and had effect."

Corn was firm early on dry weather in Illinois and Indiana, bullish crop reports from Illinois and covering of shorts, but later the market weakened in sumpathy with wheat. The crop reports were in the main favorable and cash interests were selling.

Oats were easi

May......843, 85 843, 845, 85
Oats were dull on the spot. Sales, 4,000
bush. Natural white on track, 30 to 33 lbs.,
37%@39c.; white clipped on track, 36 to 38 lbs.,
38%@40c.; mixed, 37%c. Corn was dull on
the spot. No sales. No. 2 mixed, 56%c.
Futures closed %c. to %c. lower. Sales,
50,000 bush. Prices as follows: Open High Low Closing est est ing.

September 55 55 55 644 5446

The movement was as follows:

New York: Wheat. Corn. Outs. Rys. Barley. Receipts..... 103,000 35,050 79,900 Exports.... 442 325 Receipts..... 432,000 188,000 884,000 8,000 8,000 Shipments... 8,000 406,000 117,000 1,000 2,000 Buffalo: Receipts..... 162,000 53,000 10,000 Shipmenta... 102:000 88,000 10,000 ...

CHICAGO, Aug. 4.—Prices as foliows:

Open- High-Lous- Closwheat: find est. est. ting.
September ... 7834-14 7356 7136 7136
December ... 7854-14 7816 7136 7136
May... 7944 794 78 7818
Corn:
September ... 40%-14 49% 48% 4046
December ... 40%-14 40% 48% 40%
December ... 40%-14 40% 48% 40%
Oats:
August ... 8046 80% 80% 80% Pres. Close. 73% 75% 70% Oats:
August ... 8014 8014 8014
September ... 8214 8214 821
December ... 8214 821 82
May ... 8414 8496 84 80% 80% 20% 81% 32 32% 84% 84% OTHER MARKETS. 723/2 74 74

THE COTTON MARKET.

Prices Rally After an Early Decline-Further Liquidation-Shorts Cover.

Cotton wound up at about unchanged prices for the day. There was a disposition among the bears to go more slowly pending further developments. Early in the day, however, prices declined imoderately owing to a resumption of liquidation for local, Southern and Wall Street account. The weather at the South was in the main favora-ble, though light showers were reported in the Atlantic States and some bullish erop reports came from that section. Later in the day a rally took place. This was tracea-ble mainly to covering by some of the recent sellers though there was a certain amount of new buying by some who thought that the selling movement had been overdone. The trading, however, was less active, many being disposed to hold aloof and await further being disposed to hold aloof and await further developments. The crop prospects are generally considered favorable for a large yield, but it is not forgotten that the crop is not yet out of the woods and that there is still time for the condition to deteriorate to a considerable extent. Liverpool was closed and will not reopen until Tuesday.

Dick Brothers & Co. said: "The decline of 30 points has not changed the conditions, which for some time past have pointed to lower prices ultimately. The market has not liquidated the long interest which has been built up in the last six months. The week technical position is likely to overcome the bullishness of old crop statistics which, at any rate, are discounted by present prices. The weak and sluggish condition in the August option should go far to chill any enthusiasm over bullish visible supply statements between now and the end of the season. Spinners may buy, as they have a perfect right to do. They did the same thing two years ago and yet cotton broke from il. 15, the high point reached during August, to 6.35 for the January option. Trade conditions are somewhat brighter owing to fall and winter engagements, but the improvement will have to be marked before a crop as large as the one now promised is absorbed at anything like present prices. Weather conditions over Sunday promise to be favorable.

Messrs, Norden, Weld, Rich, Wilson and Moore were buyers. Messrs, Miller, Crutchfield, Ware and Pearsall were sellers. Price brokers sold.

Bartlett, Frazier & Carrington said: "It is true that the market has just passed through one of those periods of active liquidation and depression which usually entities it to a reaction; but it is also true that the wiew of favorable crop progress has been confirmed by official figures, that friends of the market have been through another shaking experience and that so long as the weather continues good the crop something beyond the average sort of August deterioration—we can hardly expect anything less than a renewal of bearish pr developments. The crop prospects are generally considered favorable for a large

Mobile, 1640.; Savannah, 16 5-160.; Augusta, 1040.; Norfolk, 110. The movement was as follows: Estimated receipts:

Futures closed i point higher to i lower, with the tone steady and the estimated sales 150,000 bales. Prices as follows: Clos-ing. 10.25 9.93

MISCELLANEOUS MARKETS.

Coffee Lower-Long Liquidation-Provis-

Coffee declined moderately owing to soattered liquidation by local and Wall Street longs. Then, too, the cables were disappointing, and foreign houses sold to some extent. The receipts continued on a liberal scale and the market trade was quiet.

Coffee on the spot was quiet; Rio, No. 7, 81/4081/40. Futures declined 5 to 10 points. The sales were 77,000 bags. Havre declined 1/2 to 1/2 fig. and Hamburg 1/2 to 1/2 pig. Rio declined 50 reis; receipts, 15,000 bags; stock, 289,000. Santos declined 50 reis; receipts, 57,000 bags; stock, 948,000. Prices as follows:

Highest. Lowest.** Closine.** Prec. Clost.** Closine.** Prec. Clost.** Closine.** Prec. Clost.** Cl ions Easy.

Riber 9 1234 9 25 9 1234 9 25 9 18 Oct. 8 90 8 95 8 90 8 95 8 90 8 95 Jah. 755 7 60 7 55 7 60 7 6234 Sept. 16 9714 17 90 16 95 16 9714 16 9714 14 80 14 25 14 30 0.18 8.95 7.6216

THE BANK STATEMENT.

The weekly statement of the associated banks showed an increase of \$18,776,600 in loans and of \$16,482,400 in deposits, the latter involving an addition of \$4,120,600 to reserve requirements. The items of cash showed a decrease of \$649,200, which, added to the a decrease of \$649,200, which, added to the increase in reserve requirements, reduced the surplus reserve by \$4,760,800. The surplus is now \$14,12,675 against \$12,163,525 last year and \$56,808,850 in \$1804. The increase in leans arose principally from the activity in the stock market, although, of course this item, with all the others, was affected by the inclusion of the figures of the State Bank for the first time. The statement about met wall Street expectation as to the amount of surplus reserve remaining. The weekly statement of the associated banks of the city of New York compares as follows with that of last week and that of the corresponding week a year ago:

This week. Last week.**

Loans......\$1,077,191,700 \$1,054,415,100 \$1,146,103,700 Deposits.....\$1,077,559,800 1,080,116,900 \$1,177,128,500 Circulation.**

Specie......\$185,547,200 \$194,450,900 \$222,104,800

Specie..... \$195,847,200 \$194,450,900 \$222,104,800 Legal tend. 87,725,800 89,470,800 89,840,800 Total res. \$283,272,500 \$288,821,700 \$311,445,100 Res.req'd... 209,149,825 265,029,225 299,261,675 Surplus... \$14,122,675 \$18,692,475 \$12,163,525 Ratio of res. to dep'ts.. 263 28.8 28.9 The total changes for the week were in follows: Loans. Inc. \$18,776,800
Deposits Inc. 16,492,400
Circulation Dec 527,700

	are as follows:	Cash.	Loans.
	Bank of New York Inc.	\$45,000	Inc. \$404,00
	Bank of ManhattanInc.		Dec. 845,00
	Merchants' NationalDec.	125,400	Dec. 786,70
	Mechanics' NationalInc.	169,000	Inc. 1,858,00
	Bank of AmericaInc.	171,700	Inc. 640,50
	National CityDec.	504 600	Inc. 4,087.00
	Chemical NationalInc.	41.100	Inc. 154.20
	Gallatin NationalInc.	180,700	Inc. 844.80
	Am. Exch. NationalDec.	925,400	Dec. 670.50
	Nat. Bank of Com'ceDec.	666,500	Dec.1,836,60
	Mercantile NationalInc.	20,000	Dec. 370,20
	Nat. Bank of N'th Am Dec.	211,400	Inc. 258,80
	Hanover NationalDec.	412,700	Dec. 418,70
	Citizens' Central Nat Dec.	18,300	Dec. 8,131,00
	Corn Exchange Natlnc.	144,000	Inc. 127,00
	Imp's & Traders' NatInc.	651,000	Dec. 834,00
	National ParkDeo.	112,200	Dec. 822,00
	Fourth NationalDec.	264,900	Dec. 857,60
	First NationalDec.		Inc. 461,30
	Chase National	581,100	Inc. 1,988,60
	Lincoln NationalInc.	828,400	Inc. 181,50
	Bank of Metropolis Dec.	229,900	Dec. 130,50
	Seaboard NationalDec.	58,000	Inc. 252,00
	Liberty NationalInc.	668,700	Inc. 97.80
ı	New Amsterdam Nat Dec.	135,200	Inc. 59,00

DIVIDEND DECLARATIONS.

Imports and Exports.

The imports of specie for the week were \$2,129,598, of which \$2,079,887 was gold, making total specie imports since January 1, \$50,-624,082. Exports of specie were: Silver, \$728,770; gold, \$22,000, a total of \$748,770, against \$909,934 the previous week. The exports of specie since January 1 have been: Gold, \$5,793,404; silver, \$82,740,990, a total of \$38,634,394.

Imports of General Merchandise and Dry Goods. Imports of general merchandise and dry goods as reported at the Custom House compare as fol-lows with those of last week and of the correspond-ing week a year ago:

This Week. Last Week. 1905.
Dry goods......\$3,287,088 \$2,497,661 \$2,750,762
General mdse..... 13,011,203 11,107,884 12,443,100

ENGINEERS H. M. Byllesby & Co. (INCORPORATED) ENCINEERS Design, Construct and Operate Railway, Light, Power, Hydraulic and Gas Pianta, EXAMINATIONS and REPORTS AMERICAN TRUST BUILDING, CHICAGO

IRON AND STEEL.

Bueyant Market for All Grades of Pig Iron -Steel Passenger Cars in Good Demand. The past week was one of the best ever known by sellers of pig iron. The week began with active buying by consumers throughout the West and East, and held to throughout the West and East, and held to high levels till the end of the week. The steel makers went into the market early for basic and bessemer, buying for shipments to the end of the year. The effect of this was exhibited in firmer prices. Latest recorded sales of bessemer were \$17.75@\$18, with basic at \$17.50@\$17.75—valley furnaces, Foundry iron is strong at ruling prices, and the more important consumers are placing the more important consumers are placing heavy specifications. Demand is running about even with consumption. Heads of the larger pig iron making interests are all of the mind that production is not more than

four days ahead of consumption.

The ore trade in the Northwest is being pushed with vigor. The president of the largest ore carrying interest on the Lakes states that July's downtake of iron ore was nearly 6,000,000 tons. The new steel ship J. Pierpont Morgan has just won the world's high record for ore carrying with almost 13,000 tons from the upper lakes to Conneaut, Ohio. This is equal to almost thrice the dead weight cargo carrying capacity of the largest ore carrier in the trade between Spain and England.

E MANUAL					
Southern- No. 1 foundry		V			
No. 1 foundry				18.25@18.6	Ю
No. 2 foundry				18.00@18.	25
No. 8 foundry				17.25@17.	75
No. 1 soft				18.25@18.	50
Gray forge				16.00@16.	50
Northern-					
No. 1 X found	17			19.25@19.0	50
No. 2 X found No. 2 plain fo	ry			18.75@19.0	ж
No. 2 plain for	undry.			18.25@18.	50
Gray forge				16.25@17.0	Ю
Basio				17.85@18.2	2)
Ber from	and o	ld ma	terial i	are firm an	d

Bar iron and old material are firm and unchanged. Coke is active for furnace and foundry grades from Northern and Southern ovens. Best Connellsville is \$3@\$3.25 for 72 hour foundry and \$2.65@\$2.90 for 48 hour furnace. West Virginia is fetching \$2.25@\$2.40 for furnace, and \$2.50@\$2.75 for foundry.

In the steel markets the past week resulted in large bookings for export, chiefly for Canada, Great Britain and Mexico. The market for railroad material is brisk. Not much new tonnage to report in sales of standard rails. But in rolling stock business

ard rails. But in rolling stock business is increasing, especially in steel freight cars. A prominent railroad operator just returned from Europe states that the smashing into splinters of the light made passenger coaches in the recent accident at Salisbury has brought about a public demand that coaches shall be made not of soft wood, but of steel, which will resist severe impacts. Several important Western and Eastern railroads are consider-ing the drawing of specifications for high grade all steel passenger cars of the general type of those recently ordered for a Westera trunk line. A movement to bring about the use of steel mail cars is about to be begun by several Congressmen.

Buyers of steel wares for the larger whole-

sale houses of Chicago and St. Louis report that their sales of products for the fall trade are largely in excess of the best previous year. In wire and wire products the markets are sold right up to the output.

MONEY AND EXCHANGE.

Money on call nominal, 2% per cent.; time money quoted at 4@4% per cent. for sixty to ninety days, 4%@5% per cent. for four and five months, 5%@6 per cent. for four and five months, 5%@6 per cent. for six months. Commercial paper quoted at 5%@5% per cent. for prime single names and bills receivable; other names, 6 per cent.

The foreign exchange market closed with demand sterling at \$4.8550, an advance of 15 points. Posted rates were quoted at \$4.82% for long and \$4.85% for short. Actual rates: Long bills, \$4.8240; sight drafts, \$4.8530, and cable transfers, \$4.8575. Franck were quoted at 5.20 for long and 5.17% for short. Reichsmarks were quoted at 49% for long and 94% for short. Guilders were quoted at 40% for short dates.

Domestic Exchange on New York: Boston—100. discount. Chicago—150. discount. Charleston—Banks, buying, par; selling, \$40, premium. Montreal—\$1%0. premium. New Orleans—Co mmercial, 250. discount; banks, \$1 premium. St. Paul—Par. Minneapolis—200. premium. Cincinnati—Par. St. Louis—300. discount; bid; 200. asked. San Francisco—Sight, 2%0; telegraphic, 50.

200. premium. Chainnatt—Par. S. Louis300. discount. bld; 200. asked. San Francisco—Sight, 2½0; telegraphic, 50.
Money in London, 222½ per cent. Rate
of discount in open market for short and
three months bills, 323½ per cent. Consols
for money closed at 37½, and for account
at 87 13-16.
Paris advices quoted 3 per cents at 97 france
50 centimes. The private rate of discount
is 1½ per cent. Exchange on London 28
france 15 centimes.
Berlin advices quoted exchange on London
20 marks 47½ pfgs. Private rate of discount
is 3½ per cent.
New York Clearing House statement: Exchanges, '\$355,374,387; balances, \$14,303,376;
Sub-Treasury debit balance, \$67,121.
Commercial price of bar sliver in New York,
54½. Bar sliver in London, 29½d. Mexican
sliver dollars were quoted at 50½@55½o.

RAILROAD EARNINGS.

The Nashville, Chattanooga and St. Louis Railway Company reports for June:

1905. 1905. Changes.

Gross earn...... \$1,128,519 \$820,609 Inc. \$297,916
Oper. exp..... 841,607 661,909 Inc. 179,698 Net earn.... \$286.912 \$168,700 Inc. \$118.212 Charges..... 158,024 151,326 Inc. 1.698 Surplus.... \$183,867 \$17,878 Inc. \$116,514 Fiscal year: Gross carn....\$11,120,982 \$10,118.056 Inc. \$1,007,926 Oper. exp.,... 8,554,918 7,552,650 Inc. \$02,268 Net earn..... \$2.766,069 \$2,560,406 Inc. \$205.663 Charges....... 1,794,532 1,800,612 Dec. 6.080 Surplus..... \$071,537 \$759,794 Inc. \$211,748 RIO GRANDE SOUTHERN. Gross earn..... \$46,410 Oper. exp..... \$1,275 1905. Ch. \$28,980 Inc. 27,603 Inc. \$1.827 Inc. \$18.808 13,111 Dec. 10,745 \$15,135 2,366 Net earn.... Other income.. Total income \$17,501 Fixed charges, taxes, &c..... 2,467 \$14,438 Inc. \$3,068 15,088 Dec. 12,586 \$15,084 Def. \$595 Inc. \$15,629 Surplus Fiscal year: Gross earn..... \$562,908 Oper. exp..... \$24,632 \$466,386 Inc. 295,452 Inc. \$206,934 Inc. \$31,342 5,694 Inc. 2,704 Net earn.... \$238,276 Other income., 8,398 Total income \$246,674 \$212,627 Inc. \$34,047 Fixed charges, taxes, &c..... 214,350 198,619 Inc. 15.731 Surplus..... \$32,224 \$14,008 Inc. \$18.816 INTERNATIONAL RAILWAY OF BUYPALO The International Railway of Buffalo reports for the quarter ended June 30: | 1006. | 1905. | Changes. | 1006. | 1905. | Changes. | 1006. | 1905. | Changes. | 1006. | 1905. | Inc. | \$70.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | 100.871 | Total income \$392,133 \$465,814 Dec. \$73,181 Fixed charges, 241,615 240,214 Inc. 1,401

Surplus..... \$150,518 \$225,100 Dec. \$74,582 The company reports cash on hand or \$114,146 and a profit and loss surplus of \$867,234. and a profit and loss surplus of \$807.334.

NEW YORK AND HARLEM

The New York and Hariem Railroad Company reports for the quarter ended June 30:

1906. 1905. Changes.

Gross earn.....\$100,250 \$100,848 Inc. \$408

Oper. exp......\$100,608 \$100,884 Inc. 188

The company reports cash on hand of \$110,900 and a profit and loss surplus of \$572,679. Changes.

DAILY TREASURY STATEMENT. WASHINGTON, Aug. 4.—The statement of receipts and expenditures of the Treasury shows:

This day. This month. Fiscal year.

Receipts......\$1,887,713 \$11,167,442 \$53,406,.04

Expenditures......\$277,715 \$2,727,442 Def\$10,787,426

The receipts from quatures to day were \$500,833;

The receipts from customs to day were \$00,833; from internal revenue, \$974,483, and miscellaneous, \$112,897. SUB-TREASURY STATEMENT. FRIDAY.

Paid by Sub-Treasury to banks 84.208.000 Paid by banks to Sub-Treasury 5.511.000